

Solano Community College 2014-2015 Return to Title IV (R2T4) Funds Policy

IMPORTANT INFORMATION PLEASE READ

Contact the Financial Aid Office BEFORE you withdraw from classes Solano Community College, Student Services Building 400, Room 425, (707) 864-7103

Federal Regulations require that students who receive Federal Title IV Financial Aid and withdraw from ALL classes prior to the 60% point of the semester may have to repay all or a portion of federal financial aid funds disbursed. At Solano Community College (SCC), the Federal Pell Grant Program, the Federal Supplemental Educational Opportunity Grant, and Direct Loans are subject to these repayment provisions effective July 1, 2002.

• Students who receive Federal Financial Aid and withdraw prior to the following dates may be billed for returning a portion of their federal financial aid funds.

	60% point of semester
Fall 2014:	10/24/2014
Spring 2015:	3/27/2015
Summer 2015:	(date to be determined and posted in advance)

- Students who fail ALL courses attempted will also be subject to repayment provisions.
 - We will assume that student who fails all classes only attended 50% of the semester. A calculation for repayment will be made based upon that assumption. If such a student was actually in attendance past the 50% point of the semester, the <u>course instructor</u> must submit <u>written verification</u> to the Financial Aid Office within 45 days of the student's repayment notification or the end of the semester.

The Return to Title IV (R2T4) funds calculation requires two (2) separate amounts to be paid as follows:

- Portion A (Student Return): to be paid by the student to the U.S. Department of Education (USDOE). Students who owe repayment of Federal Title IV financial aid funds will NOT be eligible to receive any additional financial aid disbursements at any postsecondary institution until the following conditions are met:
 - Repayment has been made in full. You MUST repay the full amount to SCC Fiscal Services/Business Office within 45 days. If unpaid after 45 days, the outstanding amount will be referred to the USDOE Debt Collection Agency.

OR

- If USDOE Debt Referral, then Satisfactory Repayment arrangements must be made with the USDOE.
- **Portion B (Institutional Return):** Amount to be returned to USDOE and the College will charge the debt on your MySolano Student Account for repayment.
 - You may be eligible to continue receiving financial aid disbursements if you owe this portion, **however**,
 - Owing this debt to the College will block/prevent you from enrolling/registering in future terms, accessing transcripts and grades.